



Date : October 1, 2014

Source : Danen Technology Corporation

### **Danen announced September 2014 unaudited revenue of NT\$151.7 million**

TAOYUAN, Taiwan, October 1– Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of September 2014 with NT\$151.7 million, up 3.04% MoM and 46.38% YoY.

| (TWD in Millions) | 2014    | 2013   | MoM (+%) | YoY (+%) |
|-------------------|---------|--------|----------|----------|
| September         | 151.70  | 103.63 | 3.04%    | 46.38%   |
| Jan.- Sep.        | 1283.21 | 674.17 |          | 105.17%  |

As the impact of US's dual-anti measures diminished, and driven by China's implement action of 2014 subsidy policies, the total demand went up vastly, the market turned active and the demand-supply gradually matched tightly. While the market fluctuated during recent months, the demands for high efficiency products remain strong, leading to a likely supply shortage of company's high efficiency wafers. With the increasing orders and upward prices, the company's sales grew by 3%, comparing to previous month, reflecting the resuming growth of the company business.

Looking forward, except for EU, US and Japan's steady demands, the vigorously growing demands from emerging markets, such as Mideast and Latin America, and China's implement action of subsidy policies for domestic market demand are anticipated to result in increasing installations Q4 of 2014 significantly.

Furthermore, the company's investment in GES, a solar system developer having power plants in Taiwan and other countries like Japan, US and UK, will soon bring a substantial return benefit for the company by its sale of electricity or when the power plants are taken off.

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**About Danen:**

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.